



The Coin Courier

"Official Publication of the Baltimore Coin Club"

Baltimore Coin Club
P.O. BOX 43681
Baltimore, Maryland 21236

February 2008

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BALTIMORE COIN CLUB

President:	Walt Kitner
Vice President:	Larry Kuhn
Treasurer:	Joe Adam
Secretary:	Jose C. Garcia-Garcia
Editor, <i>The Coin Courier</i>	Nick Kurlick

What You Missed

BCC Coin Courier sadly announces that Earl Leonhardt passed away on December 18, 2007.

BCC did not conduct their annual Holiday dinner in December due to lack of interest.

Banquet Dinner:

Pappas Restaurant is at Oakleigh Rd and Taylor Ave.

2007-2008 Baltimore Coin Club Calendar of Events

7	February	Theme – My Favorite Type Quarter
21	February	Program Night
6	March	Theme – My Favorite Type Half Dollar
8-9	March	Hagerstown Interstate Coin Show (Venice Hotel US-40)
21	March	Banquet Dinner at Pappas
3	April	Theme - My Favorite Type Dollar Coin
17	April	Program Night
1	May	Theme – My Unique ‘Green-Back’ Dollar(s)
15	May	Program Night
1	June	BANC Coin Show (Holiday Inn Crowell Bridge Rd)
5	June	Theme – Do I have a Stock Certificate to show
19	June	Program Night
3	July	Theme – My Oldest Foreign Coin
17	July	Program Night
30	July-3August	ANA World’s Fair of Money
7	August	My Recent Purchase from the ANA
21	August	Program Night

Mint Products Schedule

25	February	Quarter Silver Proof Set
27	February	Oklahoma Official First Day Coin Cover
28	February	Presidential \$1 Coin – Individual Proof Coin – James Monroe
28	February	First Spouse One-Half Ounce Gold Proof Coin – Elizabeth Monroe
28	February	First Spouse One-Half Ounce Gold Uncirculated Coin – Elizabeth Monroe
28	February	Elizabeth Monroe Bronze Medal 1 5/16”

Presidents Message

My term of office is coming to a close. This is my second term in office, hopefully a successful one.

I want to thank the membership for their cooperation and help. Many thanks to Bill Stratameyer for his help as the person dealing with the Whitman Show people. It has been very profitable for the club. Thanks to the membership for their help with the BANC Shows, that have also been a profitable endeavor for the club.

We are going to need some of the newer members who haven't been officers in the club to step forward. At this time we do not have a committee to find new officers for the coming year. I know i was apprehensive about being president at first, but became more comfortable as the year went by. My one regret was not having a Christmas party. As mentioned, we need some new members to become involved.

Our banquet is coming up on Thursday, March 20th at Pappas' Resturant at the corner of Oakleigh Rd. and Taylor Ave. , in Parkville. This is the same place we had it last year. There is an elevator for those who need it, The dinner will be served at 7PM. We are still in need of a chairman for this event, and a speaker.

It has been my pleasure to serve as your president.

Walter E. Kitner

Walter E. Kitner
President BCC

Whitman Baltimore and Coin Convention Center November 16 to 18, 2007

BCC volunteers for public registration

Friday and Saturday Chairman Bill Stratemeyer; Sunday Chairman Frank Murphy

A special thanks to all that worked two days

- | | |
|-----------------------------------|---------------------|
| 1. Bill Lenz | 2. Jerry McConnell |
| 3. Joe Burford and Margie Burford | 4. Bill Stratemeyer |
| 5. Walt Kitner | |

Also a special thanks to Ken Finkenbinder

Also a special thanks to Todd Stratemeyer

- | | | |
|---------------------|------------------------|----------------------|
| 1. Bill Lenz | 9. Don Curtis | 17. Nick Kurlick |
| 2. Jerry McConnell | 10. Larry Goldman | 18. Joe Mashinski |
| 3. Walt Kitner | 11. Karl Keller | 19. Frank Murphy |
| 4. Gene Dixon | 12. Jose Garcia-Garcia | 20. Sandon Cohn |
| 5. Joe Adam | 13. Larry Kuhn | 21. Bryce Doxzon |
| 6. Joe Burford | 14. Fred Cook | 22. Bill Stratemeyer |
| 7. Margie Burford | 15. Al Clofi | 23. Gene Stumbroski |
| 8. Ken Finkenbocker | 16. Dick Simak | 24. Ed Craig |
| | 25. Ron Sheridan | |

On behalf of BCC I want to thank all the club members that donated their time
Bill Stratemeyer

FACTS

United States Dollar

The **dollar** (currency code **USD**) is the unit of currency of the United States. The U.S. dollar has also been adopted as the official and legal currency by the governments in a few other countries. The U.S. dollar is normally abbreviated as the dollar sign, **\$**, or as **USD** or **US\$** to distinguish it from other dollar-denominated currencies and from others that use the \$ symbol. It is divided into 100 cents.

Adopted by the United States on July 6, 1785, the U.S. dollar is the currency most used in international transactions. Several countries use the U.S. dollar as their official currency, and many others allow it to be used in a de facto capacity. In 1995, over US \$380 billion were in circulation, two-thirds of which was outside the United States. By 2005, that figure had doubled to nearly \$760 billion, with an estimated half to two-thirds being held overseas, representing an annual growth rate of about 7.6%. However, as of December 2006, the dollar was surpassed by the Euro in terms of combined value of cash in circulation. The value of euro notes in circulation had risen to more than €610 billion, equivalent to US\$802 billion at the exchange rates at the time.

In the early days of the United States, the dollar was a defined unit of trade equal to 412.5 grains (26.73 g) of 90% silver. Today the closest definition to a dollar comes from the United States code Title 31, Section 5116, paragraph b, subsection 2, "The Secretary [of the Treasury] **shall sell silver** under conditions the Secretary considers appropriate for at least \$1.292929292 a fine troy ounce." However Federal Reserve banks are only prejudiced to deliver tax credits instead of money. The silver content of U.S. coinage was mostly removed in 1965 and the dollar essentially became a baseless free-floating fiat currency; though the U.S. Mint continues to make silver \$1 bullion coins at this weight. It is believed that the original green color and other specific designs of a paper dollar were introduced by 2 Armenian brothers from Massachusetts who were Near-Eastern immigrants

Dollar Nicknames

The colloquialism *buck* (much like the English "quid") is often used to refer to dollars of various nations, including the U.S. dollar. This term, dating to the 18th century, may have originated with the colonial fur trade. *Greenback* is another nickname originally applied specifically to the 19th century Demand Note dollars created by Abraham Lincoln to finance the costs of the Civil War for the North. The original note was printed in black and green on the back side. It is still used to refer to the U.S. dollar (and not to the dollars of other countries).

Grand, sometimes shortened to simply *G*, is a common term for the amount of \$1,000. The suffix *K* (from "kilo-") is also commonly used to denote this amount (such as "\$10K" being pronounced "Ten kay" to mean \$10,000). Banknotes' nicknames are usually the same as their values (such as *five*, *twenty*, etc.) The \$5 bill has been referred to as a "fin" or a "fiver" or a "five-spot", and the \$10 bill as a "sawbuck", a "ten-spot", or a "Hamilton", the \$20 Bill as a "double sawbuck" or a "Jackson", the \$1 bill is sometimes called a "single", the \$2 bill a "deuce" or a "Tom" and the \$100 bill is nicknamed the hunsky, a "Benjamin", "Benjie", or "Frank" (after Benjamin Franklin, who is honored on the note) or a C-note (C being the Roman numeral for 100) or a Century Note. Occasionally these will be referred to as "dead presidents", although neither Hamilton (\$10) nor Franklin (\$100) were President. \$100 notes are occasionally referred to as 'large' in banking ("twenty large" being \$2,000, etc.). The newer designs are sometimes referred to as "Bigface" bills.

In Panama, the translation of *buck* is *palo* (lit. stick); a nickname for the balboa (dollar). For example: *Esto vale 20 palos* ("This is worth 20 bucks").

Survey of BCC Coin Courier

This survey was conducted to determine the BCC members' interest and future status with the newsletter. There were several questions to determine if BCC members actually read the newsletter and their thoughts on the various articles and information. Of course, not all members provided responses to the survey and the below summary probably addresses the remaining membership concerns and interest with BCC activities and information. Satisfy all responses will be a challenge every edition to request other members to provide information, articles, and stories. The greatest challenge has always been the interview with club members because most members do not want to participate. It may be appropriate to use this activity upon the signing of new members.

It is most appreciated the responses from the membership to improve the newsletter and provide a quality product. The newsletter will continue with the current format and incorporate membership suggestions in different editions.

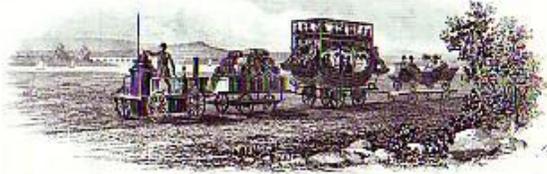
Question	Response
Do You prefer mail copy or electronic copy	5 electronic 5 mailings
Change in Header or Logo	10 'no-change'
Favorite article or author	8 no answers 2 comments (Articles on coin collecting and curious facts)
Newsletter should contain	Coin information, club events, paper money, past performances, etc.
Read Editorials	10 affirmatives
Should Editorials Continue	10 affirmatives
Identify any special subjects	BCC history, paper money
Subjects for future editions	Interview, buying guidelines, low mintage coins, paper money
Should we cancel BCC coin courier	10 resounding 'No's

BALTIMORE & OHIO RAILROAD STOCK CERTIFICATES *EXAMPLES*



PREFERRED STOCK

NUMBER
29241



SHARES
100

The Baltimore and Ohio Railroad Company

Incorporated by the State of Maryland, February 28, 1827.

This Certifies that **ORVIS BROTHERS & CO.**

ONE HUNDRED

shares of the

is the owner of **ONE HUNDRED** shares of the per value of One Hundred Dollars each, full paid and non-assessable, of the Preferred Capital Stock of the Baltimore and Ohio Railroad Company, transferred to entry on the books of the Company at its transfer office by the holder hereof in person or by duly authorized attorney upon the surrender of this certificate. The value of Preferred Capital Stock to the amount of Two Million Dollars (\$2,000,000) now issued and such additional amounts as may be lawfully issued from time to time by the President and Directors of the Company pursuant to the resolutions of the stockholders duly adopted April 11, 1892 are entitled to receive in each year out of the surplus net profits of the Company for the current year such yearly dividend (non-accumulative) as the Board of Directors of said Railroad Company may declare up to but not exceeding four per centum before any dividends shall be set apart or paid upon the Common Stock. For Witness Whereof, the said Company has caused this Certificate to be signed by its duly authorized officer this

MAR 7 1936

[Signature]
CHIEF, TRANSFER DEPT.

[Signature]
FOR THE PRESIDENT
MAR 12 1936
FOR THE SECRETARY

SHARES \$100 EACH

MAR 9 1936
BANKERS TRUST COMPANY, INCORPORATED
BALTIMORE, MD.

Old Timers Night October 18, 2007

Twenty four members and six guest were present this evening. Two members from Annapolis Coin Club, three from Hanover Coin Club and a very special lady Genny Roper attended our BCC dinner.

Russ Sears gave an outstanding presentation about very early Baltimore Stock Certificates. Russ presented slide show and discussion on Baltimore history and the various families relating to company acquisition and release of stocks. He rekindled memories about street cars in our fair city. (Above are examples from the Internet of Baltimore & Ohio Railroad stock certificates.) We always appreciate Russ Sears historical discussions and how they relate to his collecting interests.



Subfields of Interest

Exonumia, Notaphily, and Scripophily

Exonumia is the study of coin-like objects such as token coins and medals, and other items used in place of legal currency or for commemoration. This includes elongated coins, encased coins, souvenir medallions, tags, badges, counterstamped coins, wooden nickels, credit cards, and other similar items. It is related to numismatics proper (concerned with coins which have been legal tender), and many coin collectors are also exonumists.

Notaphily is the study of paper money or banknotes. It is believed that people have been collecting paper money for as long as it has been in use. However, people only started collecting paper money systematically in Germany in the 1920s, particularly the *Serienscheine* (Series notes) Notgeld. The turning point occurred in the 1970s, when notaphily was established as a separate area by collectors. At the same time, some developed countries such as the USA, Germany and France began publishing their respective national catalogues of paper money, which represented major points of reference literature.

Scripophily is the study and collection of stocks and Bonds. It is an interesting area of collecting due to both the inherent beauty of some historical documents as well as the interesting historical context of each document. Some stock certificates are excellent examples of engraving. Occasionally, an old stock document will be found that still has value as a stock in a successor company.